

All terms and conditions herein apply to you as a user (hereinafter Client) of the Margin Trading Facility (MTF) offered by us, Rajendra Share Broking Pvt Ltd (hereinafter referred to as RSBPL).

Anything not specifically covered in these Terms and Conditions shall be governed by the RSBPL Account Opening documents signed by the Client.

1. Introduction: Margin Trading Facility (MTF) is a service that helps the Client purchase more shares than with the available cash in the Client's account. You, the Client, can avail up to 5x of funds from RSBPL as MTF, to purchase any eligible stocks.
2. Eligible stocks: The Client understands that MTF would be extended only for the stocks as determined by RSBPL from time to time, available on www.rajendratrade.com.
3. Limit: No Client would be funded beyond Rs. 45,00,000 in total. At our sole discretion, we may extend this limit up to exchange prescribed limits. The minimum margin requirement to avail MTF would be up to (VAR + 3 of ELM (Extreme loss Margin)) for category 1 F&O stocks and (VAR + 5 of ELM) for category 1 Non-F&O stocks. Such margin would only be in cash, cash equivalent or Group I equity shares with the appropriate haircut.

1. 4. Charges

1. Interest charges for using Margin Trading Facility: 0.05% per day of the funded amount. The charges would be applicable from T+1 day, until the day of the debit/positions are cleared.
 2. Brokerage: Currently, there are no separate brokerage charges for MTF trades, levied same as Non-MTF transactions.
 3. Pledge charges: Rs 50 + GST per ISIN per pledge and unpledge request.
 4. The Client shall be solely liable to pay all expenses and charges, including, without limitation, stamp duty, other government charges, and statutory charges, if applicable, in relation to MTF.
5. Pledge: As per the regulatory requirement for entering into an MTF position, Clients are required to create a future pledge with CDSL in favour of 'Rajendra Share Broking Pvt Ltd – Client securities Margin Funding Account'. Non-acceptance of the pledge request would lead to converting the MTF position to a CNC order. Such a position may be squared off any time after the settlement day but before the regulatory or exchange requirements.

The stocks deposited as collateral with RSBPL for availing MTF and the stocks purchased via MTF (funded stocks) shall be identifiable separately, and no co-mingling shall be permitted to compute the funding amount.

6. Any excess collateral of the Client may be settled within 30 or 90 calendar days, as chosen by the Client. Clients would be required to release such a position on or before the 30/90th day by squaring off such position. Any pending position beyond the 30/90th day may be squared off at the prevailing market rates on a best-effort basis by RSBPL. RSBPL shall not be responsible for any loss arising from such square-off. After squaring off the position, the funds would first be allocated towards satisfying the funded interest, which was accumulated to RSBPL and all applicable statutory charges, and the balance would be credited to the Client's ledger. Any statutory charges and taxes shall apply as applicable.

7. Liquidation: RSBPL has the right to liquidate pledged shares if the Client fails to meet the minimum margin requirement within T + 5 days of such shortfall.

8. Returning money borrowed for MTF: The Client doesn't need to specifically return the amount. The MTF position of the Client shall be marked to market on a daily basis. Accordingly, at any point of time, if the MTM loss of the Client goes beyond the permissible position value of any particular script, the Client position for such script would be squared off at the prevailing market rate by invoking the shares associated to such position of the Client. Statutory & transaction charges applicable for confiscating the shares would be borne by the Client.

9. Responsibilities: The Client shall, at all times, be fully responsible for making good any and all transactions or statutory dues payable to RSBPL.

1. 10. Undertakings

1. a. The Client understands that RSBPL shall report to the stock exchanges, on a daily basis, the details of the Client's funded position/collaterals position and such other details as may be required.
2. b. The Client understands that RSBPL reserves the right to modify any of the terms in relation to the Margin Trading Facility. The Client understands that from the date of acceptance of this document, if there are any regulatory/operational changes in the functioning of the Margin Trading Facility, such changes shall apply upon due intimation to the Client via display on the website and/or app. It shall be the responsibility of the Client to review any intimation from RSBPL to appraise themselves of changes.
3. c. The Client agrees to indemnify and hold harmless RSBPL, its affiliates, directors, employees, and agents, from and against any liability, any other loss and costs that may occur, arising from or relating to a breach of any of the clauses of this Terms and Conditions or applicable law by the Client.
4. d. RSBPL's liability herein, if any, shall be limited to the maximum liability prescribed by applicable law or Exchange directions.

1. 11. Miscellaneous

1. a. RSBPL reserves the right to not provide the Margin Trading Facility to any Client, with or without assigning any reason whatsoever.

2. b.RSBPL reserves the right to withdraw the Margin Trading Facility at any time, without prior notice to any Client.
3. c.On withdrawal of the facility, the Client would be required to settle their positions and clear out any pending dues.
4. d.The Client understands that the service provided hereunder is using online infrastructure. In case of any technical failure, subject to applicable regulations, RSBPL shall not be responsible for any loss suffered by the Client.

12. Dispute Resolution: Any dispute arising between the Client and RSBPL in connection with the margin trading facility shall be covered under the investor grievance redressal mechanism & online dispute resolution.